

Natural Resource Partners L.P.
601 Jefferson St., Suite 3600, Houston, TX 77002



NEWS RELEASE

Natural Resource Partners L.P. Increases Quarterly Distribution

HOUSTON, October 21, 2011 – **Natural Resource Partners L.P. (NYSE:NRP)** announced today that the Board of Directors of its general partner has declared a third quarter 2011 distribution of \$0.55 per unit for NRP, an increase of \$0.01 per unit or 1.9 percent over both the second quarter 2011 and the third quarter 2010. The distribution will be paid on November 14, 2011 to unitholders of record on November 4, 2011.

Company Profile

Natural Resource Partners L.P. is a master limited partnership headquartered in Houston, TX, with its operations headquarters in Huntington, WV. NRP is principally engaged in the business of owning and managing mineral reserve properties. NRP primarily owns coal, aggregate and oil and gas reserves across the United States that generate royalty income for the partnership.

For additional information, please contact Kathy H. Roberts at 713-751-7555 or kroberts@nrplp.com. Further information about NRP is available on the partnership's website at <http://www.nrplp.com>.

Withholding Information for Foreign Investors

This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of NRP's distributions to foreign investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, NRP's distributions to foreign investors are subject to federal income tax withholding at the highest applicable rate.

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